GRAYSON COUNTY JUNIOR COLLEGE DISTRICT, DENISON, TEXAS PUBLIC NOTICE OF A MEETING AT WHICH THE GRAYSON COUNTY JUNIOR COLLEGE DISTRICT BOARD OF TRUSTEES WILL CONSIDER THE APPROVAL OF A TAX ABATEMENT AGREEMENT WITH A PROPERTY OWNER – PHASE 4

Pursuant to the Section 312.207 of the Texas Tax Code, notice is hereby given that the Board of Trustees of the Grayson County Junior College District of Denison, Texas, will consider the approval of a tax abatement agreement with a property owner at a regularly scheduled meeting of the Board of Trustees.

<u>Tax Abatement Agreement Information Required by Texas Tax Code Section 312.207</u>. Pursuant to Section 312.207 of the Texas Tax Code, the following information is provided regarding the proposed tax abatement agreement for Phase 4 of the GlobiTech project:

- 1. Name of property owner and applicant for tax abatement agreement: GlobiTech Incorporated
- 2. Name and location of reinvestment zone in which the property subject to the agreement is located: City of Sherman Reinvestment Zone No. 12, comprising approximately 142± acres at the intersection of FM 1417 and Northgate Dr., near GlobiTech's existing operations at 200 FM1417 in Sherman, TX.
- 3. **General description of the nature of the improvements included in the agreement:** Construction by property owner/applicant of a manufacturing building containing more than 800,000± square feet of manufacturing space, along with support buildings and related equipment to provide for the continuous operation of a major semiconductor wafer fabrication facility.
- 4. **Estimated cost of the improvements**: One billion two hundred fifty million dollars (\$1,250,000,000).

<u>Time and Place of the Meeting</u>. The tax abatement agreement will be considered during the Board of Trustees regularly scheduled meeting to start at 8:30 a.m. on June 20, 2022, in the Grayson College Board Room in the Student Success Center, 6101 Grayson Drive, Denison, Texas 75020.

The tax abatement agreement described in this notice also will appear on the agenda that is posted in accordance with the Texas Open Meetings Act for the scheduled June 20, 2022 meeting of the Board of Trustees of the Grayson County Junior College District of Denison, Texas. This notice is given in the manner required by the Texas Open Meetings Act at least 30 days before the scheduled time of the meeting described in this notice.

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